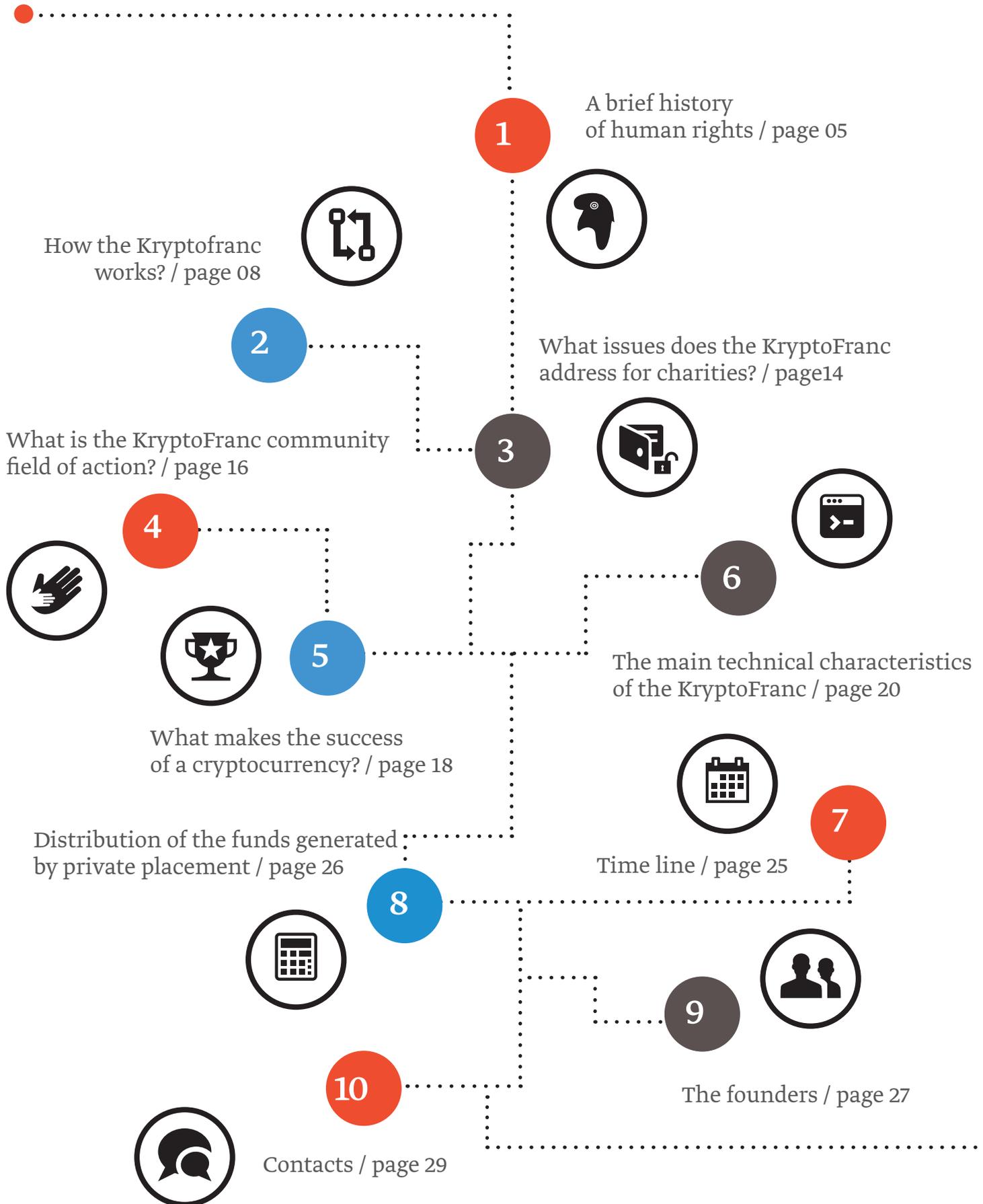




**KRYPTOFRANC**

The crypto that gives  
and keeps on giving  
New and improved 19/12

# SUMMARY





# EXECUTIVE SUMMARY

**The KryptoFranc is a new altcoin, which purpose is to support organizations and individuals who defend human, and citizen rights all over the world.**

Beyond this general mission, we consider that human rights now include the right to a clean and sustainable environment on a planet protected from the damages of wild carbon emissions.

Today, the conditions in which charities raise funds seem less and less efficient, with ever increasing marketing costs for profits that, although they grow in absolute value, frequently deteriorate in terms of the relationship between collected and distributed funds.

The ambition of the KryptoFranc is to bring new fundraising solutions for NGOs or individuals through the creation of a large community of voters who will select the cause(s) that will receive a significant part of our money supply every fortnight.

The voting process will happen online via traditional web channels. Organizations and individuals who wish to apply for a donation will also have to do it online.

Every fortnight, the KryptoFranc community will decide on a series of donations to defenders or causes that support human rights, freedom and preservation of the Earth.

The KryptoFranc already disposes of 3,2 billions premined KYF, among which 2 billions KYF will be distributed in over a period of 10 years as free donations to causes we support.

We believe that freedom in all its form has to be defended when and how the community decides it.



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In addition to voting, members of the community will be able to support causes that already received KryptoFrancs by buying the currency on the open market via the various exchange platforms on which it will be available.

In that regard, we will register on exchange platforms for charities to use and monetize their KryptoFrancs. These exchange platforms will ensure the initial liquidity of the currency.

We count on this leverage tool to channel large financial flows in favor of freedom in the coming years.

We believe that the KryptoFranc initiative can spark interest among a large audience for the following reasons:

- The very large audience of donors: in industrialized countries, nearly 60% of the adult population donates to charities every year.
- The growing number of organizations in need of funding. The United States alone is home to more than 1,2 millions charities. These organizations collect over 400 billion dollars every year.
- The phenomenon has now spread all over the world and Africa has become the continent with the fastest growth of charitable donations.

In this environment, we believe that the KryptoFranc can become a reference altcoin for charities -several millions structures worldwide- as well as donors -several hundreds millions of individuals.

We are looking to initiate a virtuous circle in which donations will attract more donations and sustain the growth rate of the currency. This growth will attract investors and speculators who will replenish our initial donations.



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## A BRIEF HISTORY OF HUMAN RIGHTS

When we decided to create a new altcoin, we first wanted this currency to be rooted in a precise territory and history. Proud to be French, we wondered about the meaning of the resurgence of a national currency, which disappeared in 2002 with the arrival of the Euro.

Today, all the democracies are experiencing a political division between populists and liberals. As populists defend national fold, they would probably be the firsts in favor of a return of the franc.

But as an alternative, we propose the KryptoFranc to be an international vehicle of the universalist national values of France.

If francs were to come back as a crypto currency, we thought it should fight for human rights, since the identity of France is so deeply associated with this cause and the diffusion of fundamental rights all over the world.

This is how the KryptoFranc project was born.

The concept of inalienable and equal rights for all human beings emerged in the course of the 18<sup>th</sup> century. In their works, Montesquieu and fellow encyclopedists called the law of God into question, which, by essence, ruled over mortal contingencies, to favor a more secular and egalitarian system.

The movement of the Enlightenment had an obvious political dimension and aimed at contesting the monarchic system by divine right as well as the privileges enjoyed by the nobles and clergymen based on the superiority of the sovereign, embodied by the king, over the rest of the civil society.





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The Enlightenment largely influenced the US constitution of 1776. Jefferson's contributions are directly inspired from the new philosophical ideas developed in France: "We hold these Truths to be self-evident, that all Men are created equal, that they are endowed by their Creator with certain unalienable Rights, that among these are Life, Liberty, and the Pursuit of Happiness". His intentions were tempered by the maintenance of the slavery in the new union, but this issue was dealt with after the American Civil War. The rights established by the Constitution were progressively extended to all citizens up until the mid-60s.

In October 1789, the Constituent Assembly leading the French Revolution forced King Louis XVI to accept the "Declaration of the Rights of Men and Citizens", which listed and detailed the principles of freedom and laid the foundations of a secular constitutional state. The Declaration of the Rights of Men and Citizens remains a pillar of French positive law today.

In 1792, the United-States amended their own constitution with "the Bill of Rights".

After WWII, on December 10, 1948, the United Nations General Assembly adopted the Universal Declaration on Human Rights in Paris. The countries of the Soviet Union kept out, while South Africa refused the principle of equal rights before the law regardless of race, and Saudi Arabia rose against gender equality. However, fifty states out of the fifty-eight present signed the Declaration.

While new conflicts shook the world at the end of 20<sup>th</sup> century, new charitable organizations like "Doctors without borders" helped shape a new right: the right of humanitarian intervention.



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It consists in encouraging every democratic state to intervene wherever human rights are threatened by autocratic governments, also in the event of military conflicts or civil war.

This notion challenges national sovereignty by pointing to a superior right, a collective sovereignty of the international community and the right to take actions when human rights principles are not respected by the representatives of national sovereignty.

At the beginning of the 21<sup>st</sup> century, voices rose against this notion and looked to call into question the universality of human rights.

First, because the military intervention led by the American coalition in Iraq durably destabilized the Middle East without expanding the western view of the democratic cause.

Then, because new forms of political thinking became popular, although they aimed at restraining the exercise of freedoms and human rights to specific categories of people defined by nationality, race, religion or what is now called identity.

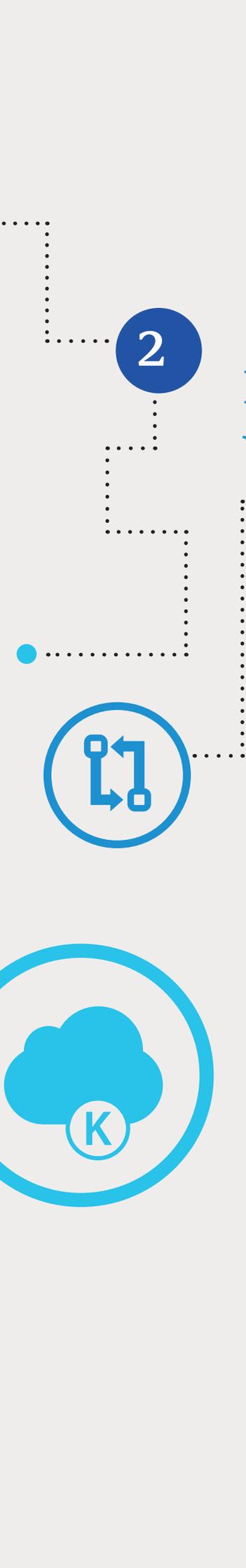
The confrontation between the idea of universal human rights and the claim of rights reserved to specific groups now characterizes most debates around the world.

In this context, environmental issues and the protection of our planet play a major role. Although the environmental cause should have emerged as an apolitical consensus, populists consider these concerns as biased as the ideas we inherited from the Enlightenment.

Movements such as the “Extinction Rebellion” demonstrates that Climate Change related issues are becoming the main driver of political action lead by younger generations.

At the same time, basic women rights are being questioned by the ruling party in the USA triggering a wide resistance calling to action all humanists.

We wish to engage our community on these matters.



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## HOW THE KRYPTOFRANC WORKS

To understand correctly the working mechanism of the KryptoFranc, we will answer some of the main questions our audience might have.

### ● What is the purpose of the KryptoFranc?

The KryptoFranc is a virtual currency, which purpose is to help finance the defenders of human rights and environmentalist causes.

### ● How does it work?

Based on a seed financing, our team has created an altcoin blockchain and premined 3,2 billions of money supply.

This money supply is guaranteed by an approved ledger.

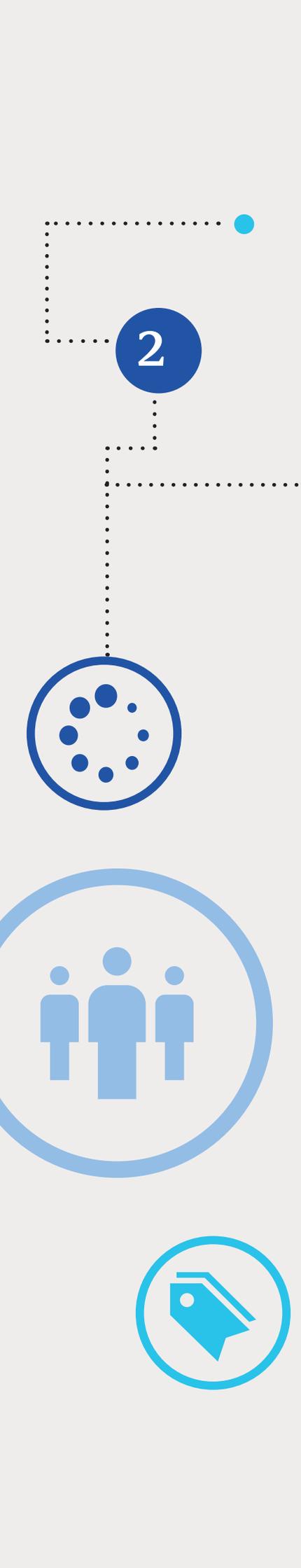
The operating company of the KryptoFranc makes an irrevocable donation of 2 billions KYF to a non-profit organization established in Paris, France.

This organization owns the majority of the existing KryptoFrancs to be distributed over ten years based on the vote of the community that supports the currency. In effect, the non-profit will act as a central bank of the KYF allowing the community to decide how the liquidity of our currency is managed.

A third party of trust will be responsible for following up on the donations. It will operate the technical provider in charge of the money supply and ensure the delivery of the fund to the charities and individuals selected by the KYF community.

### ● Who created the KryptoFranc?

Two men are behind this project: **Nicolas Choukroun**, a French programmer based in Thailand, and **Jean-Martial Lefranc**, a



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French entrepreneur based in Paris. J.M. Lefranc is the one who brought the seed financing that was necessary to launch the altcoin.

#### ● **What is the KryptoFranc community?**

It is all the individuals everywhere in the world who signed in on our website or Facebook page, and identified themselves in order to vote and decide where donations from the 2 billions KYF should go.

#### ● **How does voting work?**

Every fortnight, the founders of the KryptoFranc choose a panel of causes and propose to make a donation to several institutions that defend it. The members of the community then have another two weeks to debate and vote on the causes. Each subscriber has a vote and can invite other people to sign in and support his/her vote. The number of voters is therefore constantly growing, and the number of voters will rise with the popularity of the cause.

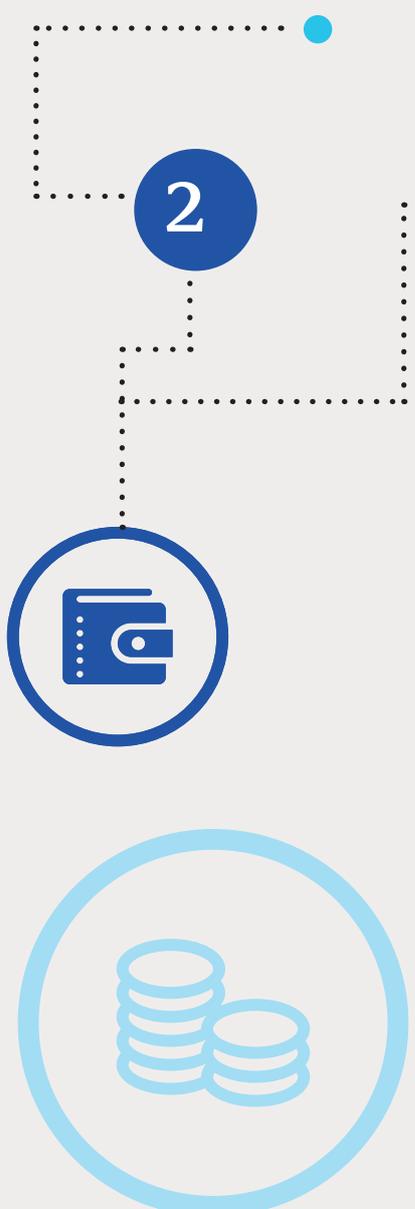
#### ● **Why not organize the voting on the blockchain via a token system?**

We think that the blockchain is not the answer to every problem. In reality, the dApps and specialized blockchain models have very few users.

We believe it is best to use the most frequented platforms to reach a mass audience in the first months of the coin launch.

Besides, the fact that we propose to issue an altcoin via the proven technology of the Bitcoin Core considerably reduces the risks for users and in terms of technology.

Finally, in regard to the safety and control of the vote, we will rely on a ministerial officer chosen by the French state to control and execute the votes, which we believe will offer complete reliability.



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### ● **I am the head of a charity, how can I receive a donation?**

You just have to sign in on the website and explain the cause you defend as well as the main characteristics of the your charity activity. If selected to the voting panel, your cause will be submitted to the vote of other members of the community.

### ● **How does donations work?**

When votes are closed and counted, the funds from the panel bounty are allocated proportionally to the votes gathered by the causes. The causes and their promoters can redeem their KYF bounties whenever they decide by making a request to the KryptoFranc organization.

### ● **What if I prefer to make a direct donation to the charity?**

You can keep giving directly to the charity. However, you can also choose to go on a cryptocurrency exchange platform and support the charity by buying KryptoFrancs, which will also value the donation that was made to this charity and replenish the donated asset.

### ● **How can charities and donation beneficiaries sell their KryptoFrancs to get funds?**

The easiest way is to use an appointed market place to meet donors. As it grows more popular, KryptoFrancs will also be exchangeable on other market places operating cryptocurrencies.

### ● **The KryptoFranc does not have much value, what is the point of making a donation that is not worth much?**

The value of the KryptoFranc is low in the short term but our bet is that it will grow over time, as did the Bitcoin value. The best way to raise the value of the KryptoFranc is for the members of the community to buy some, even in small quantities or with a very low down payment, and to consolidate its general value.

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### ● **How many KYF will be given for each donation?**

Every fortnight, between 5 and 10 millions KYF will be donated based on the importance of the chosen causes and the size of the charities that asked the community for donations.

At this rate, the whole money supply should be distributed within a period of 10 to 15 years.

The founders will therefore be very careful not to create too much liquidity for the currency and let its value consolidate.

### ● **If I make a donation by voting or buying KryptoFrancs, am I losing the tax deduction that comes with any donation to a real charity?**

Members of the community can vote and sign up for free. As a member of the community, you will spend money only if you go on the “exchange” platform to buy KryptoFrancs and raise its price. When you buy KryptoFrancs, you do not get the tax deduction generally associated with direct donation to a charity. But if you make a KryptoFranc donation to a charity, you will get a tax deduction based on the law of your country of residence.

Still with each vote, the voters themselves get allocated a fraction of the panel bounty, meaning each vote counts for new credited KYF in the voter’s personal wallet.

### ● **Why issuing so much KryptoFrancs?**

With 6,4 billions in total, the KYF is among the large money supplies of cryptocurrency. But this is a potential supply. It will only circulate in a few decades.

On one hand, mining conditions are drastically deflated in the first years of the launch of the currency; and on another hand, the majority of the money supply is meant for donations distributed over a period of 10 to 15 years based on the votes of the community.

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We can estimate the evolution of the supply in circulation according to the following chart:

| Circulating Supply                 | In Millions KYF |                 |                   |
|------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-------------------|
|                                    | Year 1          | Year 2          | Year 3          | Year 4          | Year 5          | Year 6          | Year 7          | Year 8          | Year 9          | Year 10         | Tot             | Market Cap in USD |
| <i>Mining Rewards</i>              | 754,00          | 441,00          | 314,00          | 242,00          | 199,00          | 168,00          | 145,00          | 115,00          | 104,00          | 88,00           | 2 570,00        | 1 084,12          |
| <i>Charity Donations</i>           | 527,80          | 308,70          | 219,80          | 169,40          | 139,30          | 117,60          | 101,50          | 80,50           | 72,80           | 61,60           | 1 799,00        | 758,88            |
| <i>Others</i>                      | 40,00           | 40,00           | 40,00           | 40,00           | 40,00           | 40,00           | 40,00           | 40,00           | 40,00           | 40,00           | 400,00          | 168,73            |
| <b>Total</b>                       | <b>1 321,80</b> | <b>789,70</b>   | <b>573,80</b>   | <b>451,40</b>   | <b>378,30</b>   | <b>325,60</b>   | <b>286,50</b>   | <b>235,50</b>   | <b>216,80</b>   | <b>189,60</b>   | <b>4 769,00</b> | <b>2 011,74</b>   |
| <i>Year end circulating supply</i> |                 | 2 111,50        | 2 685,30        | 3 136,70        | 3 515,00        | 3 840,60        | 4 127,10        | 4 362,60        | 4 579,40        | 4 769,00        |                 |                   |
|                                    | USD             |                 |                   |
| <i>Market Cap</i>                  | 0,1789          | 0,19679         | 0,216469        | 0,2381159       | 0,26192749      | 0,288120239     | 0,316932263     | 0,348625489     | 0,383488038     | 0,421836842     | 136%            |                   |
| <i>Market Cap in USD</i>           | 236,47          | 415,52          | 581,28          | 746,90          | 920,68          | 1 106,55        | 1 308,01        | 1 520,91        | 1 756,15        | 2 011,74        |                 |                   |



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Over the 10 projected years, the money supply in circulation will represent 75% of the potential supply, and as the price rises up based on our hypothesis of 10% growth every year, capitalization will be multiplied by nine, and the circulating money supply by five.

Even if this hypothesis is not predictive, it allows us to ensure that the production parameters of the currency enable a sufficient added value, with a fair income distributed to the minors, and over 700 million dollars to charities.

Besides, our large money supply allows everybody to buy KryptoFrancs for a modest facial price.

Finally, a very low price per unit is a volatility factor that remains one of the surest ways to attract speculators as well as the general audience.

### ● **Is the KryptoFranc a security or a utility token?**

The KryptoFranc does not give right to any of the benefits made by its operating company, and neither to the benefits of the non-profit organization in charge of distributing the money supply.

In that regard, the KryptoFranc cannot be considered a “security token”, as defined by the French law.

The KryptoFranc is not a “utility token” either, because, as a member of the community, you can vote without owning any KryptoFrancs. The point of supporting the KryptoFranc is to help us maintain the blockchain and its code, and to expand the community.

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## WHAT ISSUES DOES THE KRYPTOFRANC ADDRESS FOR CHARITIES?

83%

A recent article of the London Daily Mail reveals that charities spend up to 83% of the fund they collect in marketing to attract more donors.

This situation is not particularly surprising since, while donations have been growing at a fast pace since the end of 2008, the total number of charities has also raised.

Therefore the average recruiting cost of a donor is now around 510 USD, when the average amount of a donation is 30 USD per month.

In addition, with the multiplication of charities, channels to collect donations have also become more diverse.

Printed mails, home calls, social media and street solicitations are different methods that have different impacts on the donor experience.

In this context, the image of charities is degrading, as they have to put more pressure on the public to collect fund.

In the end, the main beneficiary of the public generosity is the marketing staff employed by these charities.

And while the growth of donations now depends on the capacity to attract “millennials”, this new audience is not really responsive to the invasive modes of communication used in traditional direct marketing.



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“Millennials” need to be engaged in the decision-making process in a technologically transparent environment.

**The KryptoFranc proposes an adequate answer to these issues:**

- Charities can access our community without spending any resources.
- Recruiting new community members does not require big marketing spending and more importantly, members can enter the community for free.
- The donation voting system strongly engages the community who can decide which cause to support via a very transparent process.
- The initial donation is made thanks to the money supply reserve without financial commitment from the community members.
- Once the donation is confirmed, members of the community can choose to value it by buying KryptoFrancs on the market, thus consolidating its price and solvency for the selected charities.

For us, the key to success lies in the fact that the initial commitment is free.

Besides, KryptoFranc donations are a way to engage not only hundreds millions of donors but also dozens millions of cryptocurrency investors and speculators.

**FREE**

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## WHAT IS THE KRYPTOFranc COMMUNITY FIELD OF ACTION?

The 2017 report of the UN High Commission for Human Rights draws a panorama of the actions conducted in favor of the defense and diffusion of human rights.

There are many major issues:

- Promoting equality and fighting against discrimination. This aspect is particularly significant. The goal being to help fight against discrimination based on race, gender, handicap, minority, sexual orientation and health.
- Fostering the participation of each and everyone to democratic life. The goal being to contribute to education, access to knowledge, justice, legal services and vote.
- Supporting the commitment of the international community to the main migratory issues. This aspect concerns both issues related to welcoming refugees who fled their countries because of war or oppression, and, more broadly, issues related to the consequences of climate change.
- Fighting impunity and reinforcing the state of law. In this context, it seems crucial to ensure an impartial and efficient legal system everywhere in the world for everybody to enjoy human rights. The goal is also to fight torture and abolish death penalty. Finally, the goal is to ensure that law enforcement agents make informed use of their means of intervention.
- Introducing human rights in economic growth. Material growth cannot happen at the expense of living conditions and public health. It means that respect for the environment has to be part of the reflection and defense of human rights.



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- Expanding the democratic space. In that regard, it seems fundamental to defend freedom of speech, association and media. People who take part in protests should also be protected.

In the framework of that report, the High Commission has been working with more than 2,600 non-governmental organizations throughout the world in order to reach these goals.

### **In such a large field of intervention, can the KryptoFranc make a difference?**

Nowadays, the four main charities defending human rights are Amnesty International, Human Rights Watch, Fund for Global Human Rights and Human Rights First.

But the budget of these worldwide-known institutions does not exceed a total of 380 million dollars combined every year.

And Amnesty International has by far the biggest budget with nearly 300 million dollars alone.

We believe that, if the KryptoFranc community grows as planned, it will contribute between 50 and 70 million dollars every year to the human rights cause. The community will then become the second or third private organization dedicated to the defense and promotion of human rights.

Better, thanks to its voting system, the KryptoFranc community will enjoy such a wide scope of intervention that it will be able to contribute with very significant donations to less known and more specific causes.

To conclude, we think that, given the metrics of the sector, our donation will make a great difference for a myriad of operators looking to improve human life.

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## WHAT MAKES THE SUCCESS OF A CRYPTOCURRENCY?

We have analyzed the success factors of cryptocurrencies in order to maximize the chance of success of the KryptoFranc.

### **a. Setting goals that yield a very large audience.**

The mission of the KryptoFranc community is to promote the human rights cause via a system of direct donations to charities that defend it.

As we previously stated, a large part of the population in industrialized countries, nearly 60%, gives to charities.

Our potential target audience therefore counts several hundred million people.

The “market” on which we position ourselves is expanding and already represents 400 billion dollars every year.

### **b. Limiting the barriers to entry and access.**

We are developing our technology based on the Bitcoin Core, the most popular cryptocurrency infrastructure. Our project therefore is not expected to any technological development obstacle.

### **c. The volume of transactions and money supply.**

We chose to start with a big potential money supply to position the facial value of the coin on the lowest range of the current available coins.

This characteristic enables the potential audience to buy KryptoFrancs to support important causes without taking significant financial risks.

This big potential money supply does not imply a big money supply in circulation, since we expect only 75% of the potential supply to be on the market within 10 years of activity.



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We also believe that the supply low facial value is a positive factor that will attract investors and traders faster, as they tend to invest on coins with big variations and volatility.

**d. Popularity is the first success factor of a cryptocurrency.**

Three currencies are famous beyond the cryptocurrency community: the Bitcoin, the Ethereum and the Ripple. It is no coincidence that these three currencies have the highest capitalizations in the sector.

Popularity entirely depends on the capacity of the currency promoters to inform the target audience.

We therefore believe that the KryptoFranc platform will function as an independent media that will tackle controverted topics related to human rights every fortnight.

In a certain way, each KryptoFranc donation can and has to be submitted to political debate, which we believe will be picked up by general and social media.

The KryptoFranc will therefore take stands in current debates as hot and varied as the right of migrants, the control of fire weapons, the protection of constitutional rights in authoritarian regimes or issues related to climate change.

We believe that our commitment in favor of these issues will be a success factor from an ethical point of view, but also for the adoption of the KryptoFranc by the audience.



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## THE MAIN TECHNICAL CHARACTERISTICS OF THE KRYPTOFRANC

The KryptoFranc or KYF is an independent altcoin based on the Bitcoin Core.

We decided to base our currency on the Bitcoin Core technology because it is the one with the largest community of programmers. Although many people are currently working on improving the Blockchain technology by producing specific new platforms, to this date, no other solution has replaced the code initially published by Satoshi Nakamoto.

Therefore the Bitcoin Core is the most popular currency with a community of programmers of over 500 collaborators. This community guarantees a large working force ready to solve issues related to technological evolution.

In this context, the KryptoFranc will evolve with the Bitcoin Core. We elaborated a specific technology that allows us to automatically update the KryptoFranc with the evolution of the Bitcoin Core.

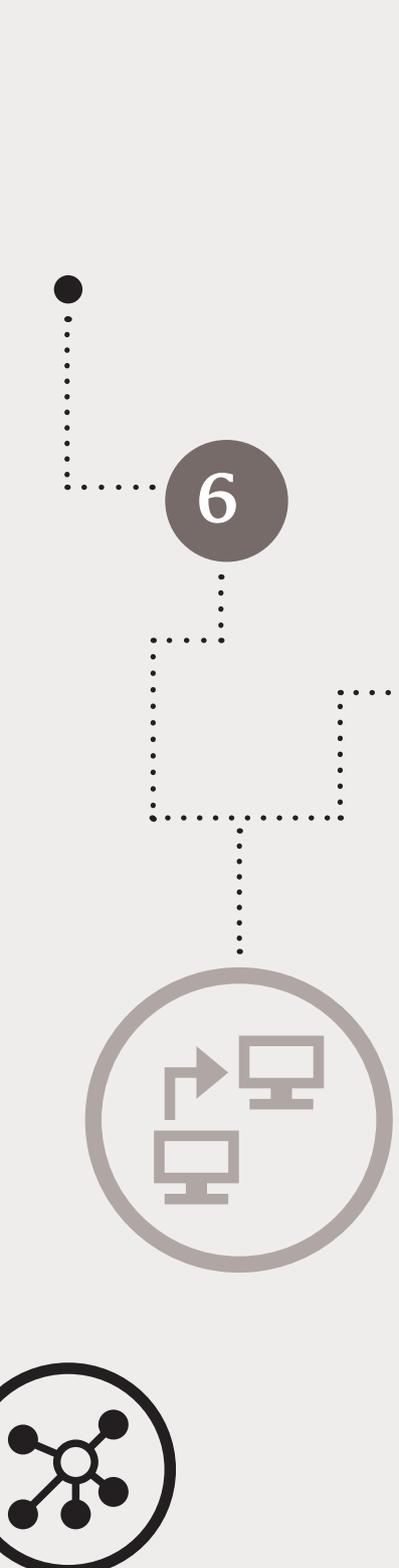
Thanks to this method, the KryptoFranc self-manages and remains compatible with its original technology.

There are significant advantages to base our altcoin on the Bitcoin Core.

First, our command line parameters are similar to the Bitcoin. Having a similar API allows us to be compatible with all the tools developed for the Bitcoin with minimal adjustments.

The KryptoFranc is therefore immediately compatible with exchange platforms, mining pools and all the tools that constitute the Bitcoin ecosystem.





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and on Facebook, and the altcoin will simply follow the evolution of the Bitcoin Core.

Our ambition to massively spread the KryptoFranc and develop its use for a greater number of buyers, donors and investors will not be limited by technology.

The KryptoFranc is not divided every four years like the Bitcoin. Its deflation algorithm applies for each creation of block. The number of mined KryptoFrancs is therefore adjusted every 2,5 minutes in average, and not every 4 years like the Bitcoin.

The initial premining was set at 3,2 billion coins. 62,5% of this supply will be distributed to NGOs that defend human rights and the environment over a period of 10 years.

At each block, 5 177 are mined to pay the miners. This value will decrease along the years as showed in the “distribution” chart below. The mining limit of the money supply by “Proof of Work” will be reached in 200 years.

The KryptoFranc is initially distributed as follows:  
3,2 billion premined billions among which:

- 2 billion reserved to be distributed to charities.
- 400 million going to each founder.
- 400 million for the maintenance and development of the community and currency.

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Note: \*average and rounded  
 Subsidy starts at 5177 KYF / block (Bitcoin at 50)  
 New block target is 1 block every 2.5 minute (Bitcoin is 1 block every 10 minutes).  
 Block subsidy is recalculated every block (Bitcoin every 210,000 blocks).  
 Difficulty retarget is every 10 blocks or 25 minutes.(Bitcoin is 2016 block or 20160 minutes).  
 Mining reward is divided by year/1.61803398875 every block (Bitcoin is divided by 2 every 210,000 blocks).

| Block    | Year | Halving* | Subsidy/Block* | Subsidy/day* | Subsidy/Year* | Total Supply KYF* | Total Millions KYF* |
|----------|------|----------|----------------|--------------|---------------|-------------------|---------------------|
| 0        | 1    | 0        | 5 177          | 2 982 360    | 3 200 005 177 | 3 200 005 177     | 3 200               |
| 525600   | 2    | 1        | 2 588          | 1 491 180    | 754 532 033   | 3 954 537 211     | 3 954               |
| 1051200  | 3    | 1        | 1 725          | 994 120      | 441 373 270   | 4 395 910 482     | 4 395               |
| 1576800  | 4    | 2        | 1 294          | 745 590      | 313 159 409   | 4 709 069 892     | 4 709               |
| 2102400  | 5    | 3        | 1 035          | 596 472      | 242 905 347   | 4 951 975 239     | 4 951               |
| 2628000  | 6    | 3        | 862            | 497 060      | 198 468 139   | 5 150 443 378     | 5 150               |
| 3153600  | 7    | 4        | 739            | 426 051      | 167 802 432   | 5 318 245 811     | 5 318               |
| 3679200  | 8    | 4        | 647            | 372 795      | 145 357 085   | 5 463 602 896     | 5 463               |
| 4204800  | 9    | 5        | 575            | 331 373      | 128 214 040   | 5 591 816 937     | 5 591               |
| 4730400  | 10   | 6        | 517            | 298 236      | 114 691 371   | 5 706 508 308     | 5 706               |
| 5256000  | 11   | 6        | 470            | 271 123      | 103 750 967   | 5 810 259 276     | 5 810               |
| 5781600  | 12   | 7        | 431            | 248 530      | 94 717 214    | 5 904 976 491     | 5 904               |
| 6307200  | 13   | 8        | 398            | 229 412      | 87 131 392    | 5 992 107 883     | 5 992               |
| 6832800  | 14   | 8        | 369            | 213 025      | 80 671 070    | 6 072 778 954     | 6 072               |
| 7358400  | 15   | 9        | 345            | 198 824      | 75 102 970    | 6 147 881 924     | 6 147               |
| 7884000  | 16   | 9        | 323            | 186 397      | 70 254 137    | 6 218 136 062     | 6 218               |
| 8409600  | 17   | 10       | 304            | 175 432      | 65 993 619    | 6 284 129 681     | 6 284               |
| 8935200  | 18   | 11       | 287            | 165 686      | 62 220 439    | 6 346 350 121     | 6 346               |
| 9460800  | 19   | 11       | 272            | 156 966      | 58 855 487    | 6 405 205 609     | 6 405               |
| 9986400  | 20   | 12       | 258            | 149 118      | 55 835 898    | 6 461 041 507     | 6 461               |
| 10512000 | 21   | 12       | 246            | 142 017      | 53 111 087    | 6 514 152 594     | 6 514               |
| 11037600 | 22   | 13       | 235            | 135 561      | 50 639 891    | 6 564 792 486     | 6 564               |
| 11563200 | 23   | 14       | 225            | 129 667      | 48 388 471    | 6 613 180 958     | 6 613               |
| 12088800 | 24   | 14       | 215            | 124 265      | 46 328 752    | 6 659 509 711     | 6 659               |
| 12614400 | 25   | 15       | 207            | 119 294      | 44 437 246    | 6 703 946 958     | 6 703               |
| 13140000 | 26   | 16       | 199            | 114 706      | 42 694 153    | 6 746 641 112     | 6 746               |
| 13665600 | 27   | 16       | 191            | 110 457      | 41 082 663    | 6 787 723 776     | 6 787               |
| 14191200 | 28   | 17       | 184            | 106 512      | 39 588 413    | 6 827 312 189     | 6 827               |
| 14716800 | 29   | 17       | 178            | 102 840      | 38 199 056    | 6 865 511 245     | 6 865               |
| 15242400 | 30   | 18       | 172            | 99 412       | 36 903 920    | 6 902 415 166     | 6 902               |
| 15768000 | 31   | 19       | 167            | 96 205       | 35 693 735    | 6 938 108 902     | 6 938               |
| 16293600 | 32   | 19       | 161            | 93 198       | 34 560 407    | 6 972 669 309     | 6 972               |
| 16819200 | 33   | 20       | 156            | 90 374       | 33 496 840    | 7 006 166 150     | 7 006               |
| 17344800 | 34   | 21       | 152            | 87 716       | 32 496 783    | 7 038 662 933     | 7 038               |
| 17870400 | 35   | 21       | 147            | 85 210       | 31 554 714    | 7 070 217 648     | 7 070               |
| 18396000 | 36   | 22       | 143            | 82 843       | 30 665 729    | 7 100 883 377     | 7 100               |
| 18921600 | 37   | 22       | 139            | 80 604       | 29 825 466    | 7 130 708 844     | 7 130               |
| 19447200 | 38   | 23       | 136            | 78 483       | 29 030 024    | 7 159 738 868     | 7 159               |
| 19972800 | 39   | 24       | 132            | 76 470       | 28 275 912    | 7 188 014 781     | 7 188               |
| 20498400 | 40   | 24       | 129            | 74 559       | 27 559 989    | 7 215 574 770     | 7 215               |



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Unlike the Bitcoin, the KryptoFranc adjusts its mining difficulty rate with every block mined.

The code is subjected to safety check via the audit of a third party of trust before going public.

The OpenSource code of the KryptoFranc is available at this address:

**<https://github.com/NicolasChoukroun/Kryptofranc>**

To ensure the continuity of the KryptoFranc Blockchain, the promoters of the coin undertake to maintain the following tools:

- 4 full nodes seed servers hosted on 1GB/s bandwidth dedicated servers.

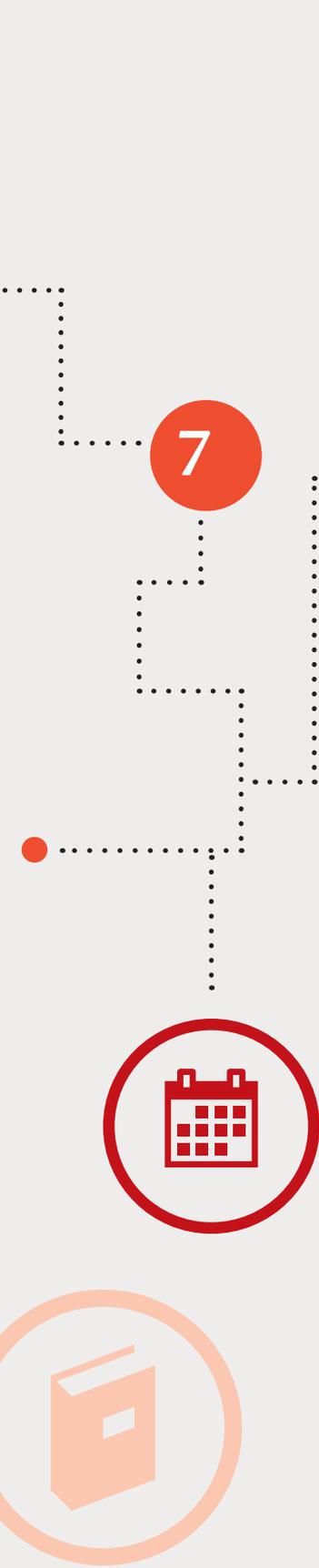
These servers ensure the quick synchronization of portfolios.

- 1 mining pool supporting stratum protocol and compatible with mining software like ccmminer or cgminer.

This ensures frequent block calculations and a normal functioning of the Blockchain.

- 1 blockexplorer

This tool allows a transparent display of all the transactions.



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## TIME LINE

### Les principaux éléments de la roadmap sont les suivants :

- **May 2019:**  
end of the premining of the stored supply.
- **June 2019 :**  
Launch of a rolling private placement effort
- **November 2019:**  
Opening of the public mining.
- **January 2020:**  
Launch of the voting website and first donation.
- **March 2020:**  
the KryptoFranc community is operational.
- **April 2020:**  
Launch of ICO to insure sustainable financing of the KryptoFranc community.

## 8

# DISTRIBUTION OF THE FUNDS GENERATED BY PRIVATE INVESTMENTS

The fund collected during the private pre-sale will be distributed according to the yearly following budget:

| KryptoFranc operational budget        | <i>Pre-ICO seed</i> |
|---------------------------------------|---------------------|
| <b>Operating company team</b>         |                     |
| CEO                                   | 65 000,00           |
| CTO                                   | 55 000,00           |
| Director of NGO relations             | 35 000,00           |
| Senior programmer                     | 35 000,00           |
| Webmaster                             | 20 000,00           |
| Community Manager 1                   | 12 000,00           |
| <b>Total without social expenses</b>  | <b>222 000,00</b>   |
| Social expenses                       | 44 400,00           |
| <b>Total income</b>                   | <b>266 400,00</b>   |
| <b>External expenses</b>              |                     |
| Legal counseling                      | 25 000,00           |
| Marketing consulting                  | 20 000,00           |
| International PR                      | 80 000,00           |
| Advertisement and community animation | 75 000,00           |
| Servers and IT equipment              | 20 000,00           |
| Stock cold storage                    | 10 000,00           |
| Bailiff                               | 24 000,00           |
| Accounting                            | 12 000,00           |
| <b>Total external expenses</b>        | <b>266 000,00</b>   |
| <b>General expenses</b>               |                     |
| Facility                              | 10 000,00           |
| Electricity and others                | 6 000,00            |
| Telecoms                              | 6 000,00            |
| Mail and postage                      | 5 000,00            |
| Mobility expenses and representation  | 15 000,00           |
| <b>Total general expenses</b>         | <b>42 000,00</b>    |
| <b>Total budget</b>                   | <b>574 400,00</b>   |



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## THE FOUNDERS

### ● Jean-Martial Lefranc

Passionate of technology, Jean-Martial Lefranc has developed a career between media and startups.

He is the founder and director of Cryo Interactive Entertainment in the field of video game. He is considered an expert in public listing as he managed three public operations in the course of his career as a President- Founder and strategic investor.

Later, he turned to film making with a first fictional feature movie on nuclear terrorism entitled *L'équilibre de la terreur*.

Jean-Martial Lefranc is now CEO of Financière de Loisirs, a media corporation he founded in 1993. In June 2009, Financière de Loisirs took over Fleurus Presse, the youth press pole of Le Monde, the second press editor for children in France.

While developing his press corporation, Jean-Martial Lefranc produced *Cyber Guerilla* for France 5, a documentary on Internet as a secret interstate war zone. He then produced *Une Vie Eternelle* for Les Armateurs on the transhumanist movement. In May 2013, France 5 broadcasted *Drones tueurs et Guerres secrètes* produced by Mosaïque Films. In 2016, he produced *Cyberguerilla 2.0* and *Blockbusters 80* for Narratio Films, France 5 and France 4.

In 2014, he was laureate of the Concours Mondial de l'innovation organized by the French Ministry of the Industry for big data.

He stopped his press activities in 2015 to go back to the technology sector.

He is the author of three books on the topic, the latest of which being *Le Bitcoin et les crypto-monnaies pour les nuls* published in October 2018.

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● **Nicolas Choukroun**

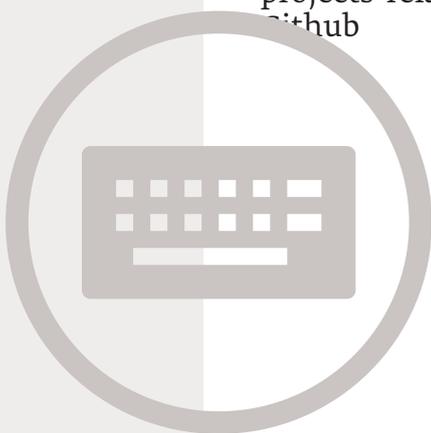
Game designer and musician, Nicolas Choukroun started his career in the biggest French video game companies UbiSoft, Loricels and Cryo Interactive.

He later created a website community supporting the emulation of video games on computers «Emuclassics» which was ranked in the top 3000 Internet properties by Mediametrie and that he sold for to a pre-IPO Irvine's company in the 2000's.

He was developer in the EMS trading system software team for eMarket / Natexis. This platform was used by the 60% of the Euronext members and totaling 50% of all the trading volumes in Paris stock exchange.

He then funded DSPDEV a company doing DSP plugins for the German pro audio platform Creamware, programming the onboard Sharc processors and had customers like Hanz Zimmer, and grammy's Birth Johnson.

Now he is working on Smart Contracts and blockchain for 3 years, doing the 10X ETH smart contract in 2017 and working on various projects related to the blockchain his work can be found at [Github](#)



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## CONTACTS

If you are interested in the project as an NGO, project holder or potential investor in the framework of a private investment, you can contact us at:



<https://fb.com/kryptofranc>



<https://t.me/kryptofranc>



<https://discord.gg/7qscn6S>



<https://t.co/wsgUS5eYAg>





**KRYPTOFRANC**

The crypto that gives  
and keeps on giving